



Title IV Student Loan Code of Conduct

The Higher Education Opportunity Act (HEOA) of 2008 requires all educational institutions participating in Title IV loan programs to develop and enforce a code of conduct that prohibits conflicts of interest for financial aid personnel. This code of conduct must be published prominently on the institution's website, and applies to all the institution's agents who have responsibilities with respect to federal Title IV loans and private education loans. The Title IV Code of Conduct is published on Beal University's financial aid website and reviewed annually by applicable staff. In compliance with the federal law (34 C.F.R. § 601.21), Beal University has created the following code of conduct based on the HEOA of 2008.

The Financial Aid Department:

- Does not require the use of particular lenders or in any way limit the choice of lenders.
- Does not recommend external lenders to students or their parents and does not maintain a preferred lender list.
- Processes certifications of applications through any lender a student or parent chooses.
- Does not assign a particular lender through award packaging or other methods.
- Does not solicit or accept anything of value from any lender in exchange for any advantage sought by the lender to make educational loans to students enrolled at, or admitted to, the University.
- Prohibits employees of the Financial Aid Department, or any employee who otherwise has responsibilities with respect to educational loans, from taking any gift worth more than nominal value from any lender.
- Prohibits employees of the Financial Aid Department, or any employee who otherwise has responsibilities with respect to educational loans, from entering into any type of consulting arrangement or other contract to provide lender services relating to educational loans. The University shall not enter into any revenue-sharing arrangements with any lender or other vendor working with any of its financial aid offices.
- Prohibits employees of the Financial Aid Department, who serve on an advisory board (or commission or group) relating to educational loans established by a



lender or group of lenders, from receiving anything of value from the lender or group of lenders in connection with serving on such advisory board (or commission or group).

- Prohibits external lenders' employees, representatives, or agents from providing staffing services to the financial aid office.
- Prohibits external lenders' employees, representatives, or agents from identifying themselves to students of the University or their parents as employees, representatives, or agents to the financial aid office.
- No employee shall have a conflict of interest with respect to any education loan or other student financial aid for which the employee has responsibility.
- The University prohibits any private educational lender from using the University's name, emblem, and logo, as well as any words, pictures, or symbols associated with the University, to imply endorsement or private education loans by that lender.