

Coronavirus Aid, Relief and Economic Security Act Emergency Funds Disclosure

As directed by the U.S. Department of Education, electronic announcement posted on May 6, 2020 related to the “CARES Act” Emergency Funds Disclosure, the institution is publishing the following information (*updated 6/30/2020, 9/1/2020, 10/10/2020 and 1/10/2021*) – *All funds have been distributed as of June 18, 2020. There are no remaining funds left to distribute and no updates to report as of 10/10/2020.*

[October 30, 2020 Report](#)

[January 10, 2021 Report](#)

Acknowledgement of the Certification and Agreement for the Emergency Cares Funds

Beal University signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Total Amount of Funds Received

Beal University has been allocated \$419,914 in funding through the federal CARES Act, which was supported by Maine’s Congressional Delegation. The Act requires that half of these dollars (\$209,957) go directly to students to cover emergency expenses arising from the disruption in campus operations.

Beal University began distributing CARES Act funds to eligible students starting the week of May 18, 2020. Federal guidance precludes the distribution of CARES Act funds to international students, DACA students, and students exclusively enrolled in online programs as of March 13, 2020.

Total Amount of Funds Distributed

Beal University distributed \$211,300 of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of June 18, 2020.

The estimated total number of students at Beal University eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 302.

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 204.

Eligibility

These funds are available to provide grants to students for expenses related to the disruption of campus operations due to the coronavirus. A student's financial need may have increased based on recent events related to the coronavirus pandemic. Eligible expenses would include food, housing, technology, course materials, health care and child care.

Student must meet Title IV eligibility requirements in order to receive the emergency grant. Student must remain on active status and in good standing.

Student is required to complete the emergency funds request form attesting to the financial need has been caused by the coronavirus pandemic and commitment to use the funds as stated.

Non-degree students and employees receiving Beal University Employee tuition benefits, will not be eligible for CARES Act payments.

Allocation for Distribution

Beal University distributed \$211,300 equally and directly to students based on the number of applicants

received that met the qualifications with a maximum distribution of \$1,100 per student.

The payments

were sent to students via check to the address on record. The University's goal was to ensure funds were

distributed as widely as possible, therefore, funds were distributed to all eligible students evenly.